



DRAFT - ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

TOWN'S VISION

The Town is progressive, respectful, sustainable local government supporting flourishing community.

TOWN OF CLAREMONT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	18,678,635	17,965,558	18,088,966
Grants, subsidies and contributions		841,406	328,178	385,408
Fees and charges	14	4,194,526	4,243,525	4,047,122
Interest revenue	10(a)	845,025	997,553	853,470
Other revenue		48,809	160,284	99,042
		24,608,401	23,695,098	23,474,008
Expenses				
Employee costs		(10,157,613)	(9,200,000)	(9,239,184)
Materials and contracts		(10,642,874)	(8,140,060)	(8,421,039)
Utility charges		(731,634)	(699,419)	(664,429)
Depreciation	6	(4,562,885)	(4,473,415)	(4,473,415)
Finance costs	10(c)	(216,752)	(237,632)	(237,632)
Insurance		(331,200)	(398,714)	(398,714)
Other expenditure		(799,898)	(651,748)	(862,215)
		(27,442,856)	(23,800,988)	(24,296,628)
		(2,834,455)	(105,890)	(822,620)
Capital grants, subsidies and contributions		736,286	160,648	0
Profit on asset disposals	5	0	35,686	0
		736,286	196,334	0
Net result for the period		(2,098,169)	90,444	(822,620)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(2,098,169)	90,444	(822,620)

This statement is to be read in conjunction with the accompanying notes.

TOWN OF CLAREMONT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
General rates	2(a)(i)	\$ 15,804,745	\$ 15,190,545	\$ 15,313,953
Rates excluding general rates	2(a)	2,873,890	2,775,013	2,775,013
Grants, subsidies and contributions		841,406	328,178	385,408
Fees and charges	14	4,194,526	4,243,525	4,047,122
Interest revenue	10(a)	845,025	997,553	853,470
Other revenue		48,809	160,284	99,042
Profit on asset disposals	5	0	35,686	0
		24,608,401	23,730,784	23,474,008

Expenditure from operating activities

Employee costs		(10,157,613)	(9,200,000)	(9,239,184)
Materials and contracts		(10,642,874)	(8,140,060)	(8,421,039)
Utility charges		(731,634)	(699,419)	(664,429)
Depreciation	6	(4,562,885)	(4,473,415)	(4,473,415)
Finance costs	10(c)	(216,752)	(237,632)	(237,632)
Insurance		(331,200)	(398,714)	(398,714)
Other expenditure		(799,898)	(651,748)	(862,215)
		(27,442,856)	(23,800,988)	(24,296,628)

Non cash amounts excluded from operating activities

	3(c)	4,562,885	4,437,729	4,473,415
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Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		736,286	160,648	0
Proceeds from disposal of assets	5	212,300	111,650	86,000
		948,586	272,298	86,000

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(905,000)	(1,108,630)	(1,524,511)
Payments for construction of infrastructure	5(b)	(4,583,132)	(3,796,953)	(4,209,819)
Payments for intangible assets	5(c)	0	0	(59,800)
		(5,488,132)	(4,905,583)	(5,794,130)
Amount attributable to investing activities		(4,539,546)	(4,633,285)	(5,708,130)

FINANCING ACTIVITIES

Inflows from financing activities

Leases liabilities recognised	8	12,000	0	0
Transfers from reserve accounts	9(a)	2,827,637	175,000	713,000
		2,839,637	175,000	713,000

Outflows from financing activities

Repayment of borrowings	7(a)	(480,607)	(459,727)	(459,727)
Payments for principal portion of lease liabilities	8	(17,607)	(53,706)	(53,706)
Transfers to reserve accounts	9(a)	(1,176,009)	(374,684)	(9,112)
		(1,674,223)	(888,117)	(522,545)

Non-cash amounts excluded from financing activities

	3(d)	(12,000)	0	0
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Amount attributable to financing activities

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	1,657,702	2,636,579	1,866,881
Amount attributable to operating activities		1,728,430	4,367,525	3,650,794
Amount attributable to investing activities		(4,539,546)	(4,633,285)	(5,708,130)
Amount attributable to financing activities		1,153,414	(713,117)	190,455
Surplus/(deficit) remaining after the imposition of general rates	3	0	1,657,702	0

This statement is to be read in conjunction with the accompanying notes.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
General rates	Gross rental valuation	0.0638840	3,714	162,200,120	10,361,550	50,000	10,411,550	15,190,545	10,138,202
Commercial rates	Gross rental valuation	0.0786388	274	68,581,864	5,393,195	0	5,393,195		5,175,751
Total general rates			3,988	230,781,984	15,754,745	50,000	15,804,745	15,190,545	15,313,953
(j) Minimum payment		Minimum \$							
General rates	Gross rental valuation	1,557.63	1,751	24,322	2,727,410	0	2,727,410	2,629,527	2,629,527
Commercial rates	Gross rental valuation	1,557.63	17	19,759	26,480	0	26,480	25,486	25,486
Total minimum payments			1,768	44,081	2,753,890	0	2,753,890	2,655,013	2,655,013
Total general rates and minimum payments			5,756	230,826,065	18,508,635	50,000	18,558,635	17,845,558	17,968,966
(k) Specified area rates									
BID Program - CBD		0.0024416110	108	49,147,886	120,000	0	120,000	120,000	120,000
					18,628,635	50,000	18,678,635	17,965,558	18,088,966
Total rates					18,628,635	50,000	18,678,635	17,965,558	18,088,966

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV)

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities:

TOWN OF CLAREMONT
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	12/09/2025	0	N/A	11.0%
Option two				
First instalment	12/09/2025	0	5.5%	11.0%
Second instalment	14/11/2025	20	5.5%	11.0%
Third instalment	16/01/2026	20	5.5%	11.0%
Fourth instalment	20/03/2026	20	5.5%	11.0%
		2025/26 Budget revenue	2024/25 Actual revenue	2024/25 Budget revenue
		\$	\$	\$
Instalment plan admin charge revenue		75,000	75,000	82,500
Instalment plan interest earned		104,000	104,000	111,000
Unpaid rates and service charge interest earned		60,200	60,200	75,942
		239,200	239,200	269,442

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Town the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
General rate	Properties used for residential purposes and vacant land.	The purpose of imposing a GRV differential rating for residential is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	The rate in the dollar and minimum payment have been set on the basis that ratepayers make a reasonable contribution to the cost of all services and facilities.
Commercial rate	Non residential and non vacant land used for other purpose.	The purpose of imposing a GRV differential rating for commercial is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	<p>The Claremont Town Centre and Stirling Highway corridor is the main location for commercial and industrial development and has large volumes of traffic and a higher impact on the Town's resources including health, planning, civil maintenance, and building works.</p> <p>The rate in the dollar and minimum payment have been set to provide a reasonable contribution towards these costs.</p>

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
General rate	Properties used for residential purposes and vacant land.	The purpose of imposing a GRV differential rating for residential is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	The rate in the dollar and minimum payment have been set on the basis that ratepayers make a reasonable contribution to the cost of all services and facilities.
Commercial rate	Non residential and non vacant land used for other purpose.	The purpose of imposing a GRV differential rating for commercial is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	<p>The Claremont Town Centre and Stirling Highway corridor is the main location for commercial and industrial development and has large volumes of traffic and a higher impact on the Town's resources including health, planning, civil maintenance, and building works.</p> <p>The rate in the dollar and minimum payment have been set to provide a reasonable contribution towards these costs.</p>

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Specified Area Rate

	Budgeted rate applied to costs	Budgeted rate set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
Specified area rate	\$	\$	\$		
BID Program - CBD	120,000	0	120,000	Promotion of CBD	Commercial properties within the CBD.
	120,000	0	120,000		

(f) Service Charges

The Town did not raise service charges for the year ended 30th June 2026.

(g) Waivers or concessions

The Town does not anticipate any waivers or concessions for the year ended 30th June 2026.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget					
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$
Buildings - specialised	700,000	0	0	0	0	0
Furniture and equipment	10,000	0	0	0	0	0
Plant and equipment	115,000	0	0	212,300	0	0
Electronic equipment	80,000	0	0	0	0	0
Total	905,000	0	0	212,300	0	0
(b) Infrastructure						
Infrastructure - roads	1,951,195	0	0	0	0	0
Infrastructure - paths	780,937	0	0	0	0	0
Infrastructure - drainage	474,000	0	0	0	0	0
Infrastructure - parks and reserves	820,000	0	0	0	0	0
Infrastructure - public art collection	60,000	0	0	0	0	0
Infrastructure - carparks	0	0	0	0	0	0
Infrastructure - others	187,000	0	0	0	0	0
Infrastructure - aquatic centre	310,000	0	0	0	0	0
Total	4,583,132	0	0	0	0	0
(c) Intangible Assets						
Intangible assets - ERP	0	0	0	0	0	0
Intangible assets - Content Manager	0	0	0	0	0	0
	0	0	0	0	0	0
Total	5,488,132	0	0	212,300	0	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

	2024/25 Budget					
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
	\$	\$	\$	\$	\$	\$
	1,254,740	0	0	0	0	0
	109,771	0	0	0	0	0
	160,000	0	86,000	86,000	0	0
		0	0	0	0	0
	1,524,511	0	86,000	86,000	0	0
	1,647,909	0	0	0	0	0
	918,554	0	0	0	0	0
	509,999	0	0	0	0	0
	1,008,357	0	0	0	0	0
	70,000	0	0	0	0	0
	55,000	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	4,209,819	0	0	0	0	0
	50,000	0	0	0	0	0
	9,800	0	0	0	0	0
	59,800	0	0	0	0	0
	5,794,130	0	86,000	86,000	0	0

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding	2025/26 Budget Interest Repayments	Actual Principal	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding	2024/25 Actual Interest Repayments	Budget Principal	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding	2024/25 Budget Interest Repayments
				1 July 2025			30 June 2026		1 July 2024			30 June 2025		1 July 2024			30 June 2025	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Aquatic Centre Refurbishment	1	WATC	6.34%	407,518	0	(64,082)	343,436	(24,836)	467,722	0	(60,204)	407,518	(28,714)	467,722	0	(60,204)	407,518	(28,714)
331 Stirling Highway	2C	WATC	4.17%	3,812,296	0	(352,974)	3,459,322	(155,279)	4,151,004	0	(338,708)	3,812,296	(169,545)	4,151,004	0	(338,708)	3,812,296	(169,545)
327 Stirling Highway	3	WATC	4.45%	509,620	0	(63,551)	446,069	(21,979)	570,435	0	(60,815)	509,620	(24,715)	570,435	0	(60,815)	509,620	(24,715)
				4,729,434	0	(480,607)	4,248,827	(202,094)	5,189,161	0	(459,727)	4,729,434	(222,974)	5,189,161	0	(459,727)	4,729,434	(222,974)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

* WATC refers to Western Australia Treasury Corporation

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

7. BORROWINGS

(b) New borrowings - 2025/26

The Town does not intend to undertake any new borrowings for the year ended 30th June 2026.

(c) Unspent borrowings

The Town had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	150,000	150,000	150,000
Credit card balance at balance date	55,000	55,000	55,000
Total amount of credit unused	205,000	205,000	205,000
Loan facilities			
Loan facilities in use at balance date	4,248,827	4,729,434	4,729,434

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Town has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

8. LEASE LIABILITIES

8. LEASE LIABILITIES						2025/26	2025/26	Budget	2025/26			2024/25	Actual	2024/25		2024/25	Budget	2024/25
			Lease		Budget	2025/26	Budget	Lease	Budget			Actual	2024/25	Actual	Lease	Actual	Budget	2024/25
	Lease		Interest	Lease	Lease	New	Principal	Principal	Lease		Actual	Actual	Principal	Principal	Lease	Lease	New	Budget
Purpose	Number	Institution	Rate	Term	Principal	Leases	Repayments	outstanding	Interest	Principal	New	repayments	outstanding	repayments	Interest	Principal	Leases	repayments
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Data & software storage	EL227	Dell	2.71%	3 years	0	0	0	0	0	19,427	0	(19,427)	0	(2,726)	19,427	0	(19,427)	0
Printer & copiers	EL228	Kyocera	2.05%	4 years	5,154	0	(5,607)	(453)	(14,648)	13,093	0	(7,939)	5,154	(2,477)	13,549	0	(7,939)	5,610
Wide area network	BLD54	TPG	1.69%	10 years	18,177	0	0	18,177	0	33,289	0	(15,112)	18,177	(8,229)	31,599	0	(15,112)	16,487
Coffee machine	PE459	Gesha Coffee Co.	0.71%	3 years	0	0	0	0	(10)	449	0	(449)	0	(6)	449	0	(449)	0
Parking bays - Bunnings	EL225	Charter Hall	3.00%	Not applicable	0	12,000	(12,000)	0	0	10,779	0	(10,779)	0	(1,220)	10,779	0	(10,779)	0
					23,331	12,000	(17,607)	17,724	(14,658)	77,037	0	(53,706)	23,331	(14,658)	75,803	0	(53,706)	22,097

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Town assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) NEP developer contributions	494,200	621,915	(1,116,115)	0	479,751	14,449		494,200	475,244	0	0	475,244
(b) Cash in lieu of parking	603,699	23,405		627,104	586,049	17,650		603,699	580,544	0	0	580,544
(c) Claremont Town Centre- Specified Area Rate	205,806	7,979		213,785	199,789	6,017		205,806	184,114	0	0	184,114
	1,303,705	653,299	(1,116,115)	840,889	1,265,589	38,116	0	1,303,705	1,239,902	0	0	1,239,902
Restricted by council												
(a) Pool upgrade	945,690	298	(450,000)	495,988	892,310	28,380	25,000	945,690	796,595	0	(513,000)	283,595
(b) Plant replacement	185,000	0	(185,000)	0	178,916	6,084		185,000	167,647	0	0	167,647
(c) Irrigation and drainage	608,187	21,253	(60,000)	569,440	638,944	19,243	(50,000)	608,187	600,910	0	(50,000)	550,910
(d) Public Art	214,623	5,995	(60,000)	160,618	199,502	15,121		214,623	225,892	9,112	0	235,004
(e) Parking	1,253,988	48,616		1,302,604	1,217,325	36,663		1,253,988	1,205,890	0	0	1,205,890
(f) Building	501,638	19,448		521,086	486,972	14,666		501,638	452,067	0	0	452,067
(g) Future fund	5,196,405	201,161	(300,000)	5,097,566	5,044,478	151,927		5,196,405	4,830,668	0	0	4,830,668
(h) Claremont joint venture	1,095,538	40,147	(60,000)	1,075,685	1,063,508	32,030		1,095,538	1,043,814	0	0	1,043,814
(i) Heritage grant	83,454	2,654	(15,000)	71,108	81,014	2,440		83,454	75,098	0	0	75,098
(j) Employee entitlement	562,553	4,871	(381,522)	185,902	691,720	20,833	(150,000)	562,553	661,213	0	(150,000)	511,213
(k) Western Suburb Alliance (WSA)	314,024	178,267	(200,000)	292,291	304,843	9,181		314,024	517,576	0	0	517,576
	10,961,100	522,710	(1,711,522)	9,772,288	10,799,532	336,568	(175,000)	10,961,100	10,577,370	9,112	(713,000)	9,873,482
	12,264,805	1,176,009	(2,827,637)	10,613,177	12,065,121	374,684	(175,000)	12,264,805	11,817,272	9,112	(713,000)	11,113,384

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) NEP developer contributions	Ongoing	To accumulate funds to cover the Town's contribution to NEP Development arising from ownership of Lot 11578 Claremont Crescent.
(b) Cash in lieu of parking	Ongoing	To provide for the purchase of land for car parking in accordance with Clause 33(2)
(c) Claremont Town Centre- Specified Area Rate	Ongoing	To fund promotion and publicity of Claremont CBD
(a) Pool upgrade	Ongoing	To fund major maintenance of the Claremont Pool
(b) Plant replacement	Ongoing	To provide for the replacement of major items of heavy plant.
(c) Irrigation and drainage	Ongoing	To provide funds for the replacement, renewal and upgrade of irrigation and drainage
(d) Public Art	Ongoing	To assist with the programmed purchase and development of Public Art assets throughout the Town
(e) Parking	Ongoing	To provide for the purchase, upgrade or renewal of parking infrastructure.
(f) Building	Ongoing	To provide for building renewal in accordance with Council's Asset Management Plans
(g) Future fund	Ongoing	To provide for the future planning and undertaking of capital and infrastructure works in the Town.
(h) Claremont joint venture	Ongoing	To provide for traffic modifications/road works within the Town Centre zone and the surrounding roads
(i) Heritage grant	Ongoing	To assist with funding of the Town's heritage grant maintenance program
(j) Employee entitlement	Ongoing	To fund annual and long service leave requirements
(k) Western Suburb Alliance (WSA)	Ongoing	To fund the Western Suburbs Regional Organisation of Councils projects and initiatives and hold funds contributed by each member council.

TOWN OF CLAREMONT
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

10. OTHER INFORMATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	680,825	833,353	666,528
Other interest revenue	164,200	164,200	186,942
	845,025	997,553	853,470
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	99,000	94,695	75,000
	99,000	94,695	75,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	202,094	222,974	222,974
Interest on lease liabilities (refer Note 8)	14,658	14,658	14,658
	216,752	237,632	237,632

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026 (DRAFT)

11. ELECTED MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Elected member 1			
Mayor's allowance	41,388	39,988	39,988
Meeting attendance fees	28,385	27,425	27,425
Superannuation	5,387	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	78,660	70,913	70,913
Elected member 2			
Deputy Mayor's allowance	10,347	9,997	9,997
Meeting attendance fees	18,620	17,711	17,711
Superannuation	3,896	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	36,363	31,208	31,208
Elected member 3			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 4			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 5			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 6			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 7			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 8			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 9			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Total Elected Member Remuneration	288,441	250,598	250,598
Mayor's allowance	41,388	39,988	39,988
Deputy Mayor's allowance	10,347	9,997	9,997
Meeting attendance fees	177,345	169,113	169,113
Superannuation at 12%	27,861	0	0
Annual allowance for ICT expenses	31,500	31,500	31,500
	288,441	250,598	250,598