



**ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

LOCAL GOVERNMENT ACT 1995

TOWN'S VISION

The Town is progressive, respectful, sustainable local government supporting flourishing community.

TOWN OF CLAREMONT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	18,678,635	17,965,558	18,088,966
Grants, subsidies and contributions		845,906	328,178	385,408
Fees and charges	14	4,327,730	4,243,525	4,047,122
Interest revenue	10(a)	852,918	997,553	853,470
Other revenue		68,809	160,284	99,042
		24,773,998	23,695,098	23,474,008
Expenses				
Employee costs		(10,203,477)	(9,200,000)	(9,239,184)
Materials and contracts		(10,522,263)	(8,026,591)	(8,421,039)
Utility charges		(731,634)	(699,419)	(664,429)
Depreciation	6	(4,562,885)	(4,473,415)	(4,473,415)
Finance costs	10(c)	(216,752)	(237,632)	(237,632)
Insurance		(318,763)	(398,714)	(398,714)
Other expenditure		(979,898)	(651,748)	(862,215)
		(27,535,672)	(23,687,519)	(24,296,628)
		(2,761,674)	7,579	(822,620)
Capital grants, subsidies and contributions		736,286	160,648	0
Profit on asset disposals	5	0	35,686	0
		736,286	196,334	0
Net result for the period		(2,025,388)	203,913	(822,620)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(2,025,388)	203,913	(822,620)

This statement is to be read in conjunction with the accompanying notes.

TOWN OF CLAREMONT
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

General rates
Rates excluding general rates
Grants, subsidies and contributions
Fees and charges
Interest revenue
Other revenue
Profit on asset disposals

Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
2(a)(i)	15,804,745	15,190,545	15,313,953
2(a)	2,873,890	2,775,013	2,775,013
	845,906	328,178	385,408
14	4,327,730	4,243,525	4,047,122
10(a)	852,918	997,553	853,470
	68,809	160,284	99,042
5	0	35,686	0
	24,773,998	23,730,784	23,474,008

Expenditure from operating activities

Employee costs
Materials and contracts
Utility charges
Depreciation
Finance costs
Insurance
Other expenditure

	(10,203,477)	(9,200,000)	(9,239,184)
	(10,522,263)	(8,026,591)	(8,421,039)
	(731,634)	(699,419)	(664,429)
6	(4,562,885)	(4,473,415)	(4,473,415)
10(c)	(216,752)	(237,632)	(237,632)
	(318,763)	(398,714)	(398,714)
	(979,898)	(651,748)	(862,215)
	(27,535,672)	(23,687,519)	(24,296,628)

Non cash amounts excluded from operating activities

3(c)	4,562,885	4,437,729	4,473,415
------	-----------	-----------	-----------

Amount attributable to operating activities

	1,801,211	4,480,994	3,650,794
--	------------------	------------------	------------------

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions
Proceeds from disposal of assets

	736,286	160,648	0
5	212,300	111,650	86,000
	948,586	272,298	86,000

Outflows from investing activities

Payments for property, plant and equipment
Payments for construction of infrastructure
Payments for intangible assets

5(a)	(905,000)	(1,108,630)	(1,524,511)
5(b)	(4,680,045)	(3,781,290)	(4,209,819)
5(c)	0	0	(59,800)
	(5,585,045)	(4,889,920)	(5,794,130)
	(4,636,459)	(4,617,622)	(5,708,130)

Amount attributable to investing activities

FINANCING ACTIVITIES

Inflows from financing activities

Leases liabilities recognised
Transfers from reserve accounts

8	12,000	0	0
9(a)	2,827,637	175,000	713,000
	2,839,637	175,000	713,000

Outflows from financing activities

Repayment of borrowings
Payments for principal portion of lease liabilities
Transfers to reserve accounts

7(a)	(480,607)	(459,727)	(459,727)
8	(17,607)	(53,706)	(53,706)
9(a)	(1,281,009)	(374,684)	(9,112)
	(1,779,223)	(888,117)	(522,545)

Non-cash amounts excluded from financing activities

3(d)	(12,000)	0	0
------	----------	---	---

Amount attributable to financing activities

	1,048,414	(713,117)	190,455
--	------------------	------------------	----------------

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities
Amount attributable to investing activities
Amount attributable to financing activities

3	1,786,834	2,636,579	1,866,881
	1,801,211	4,480,994	3,650,794
	(4,636,459)	(4,617,622)	(5,708,130)
	1,048,414	(713,117)	190,455

Surplus/(deficit) remaining after the imposition of general rates

3	0	1,786,834	0
---	----------	------------------	----------

This statement is to be read in conjunction with the accompanying notes.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Town to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
General rates	Gross rental valuation	0.0638840	3,714	162,200,120	10,361,550	50,000	10,411,550		10,138,202
Commercial rates	Gross rental valuation	0.0786388	274	68,581,864	5,393,195	0	5,393,195	15,190,545	5,175,751
Total general rates			3,988	230,781,984	15,754,745	50,000	15,804,745	15,190,545	15,313,953
		Minimum							
		\$							
(j) Minimum payment									
General rates	Gross rental valuation	1,557.63	1,751	24,322	2,727,410	0	2,727,410	2,629,527	2,629,527
Commercial rates	Gross rental valuation	1,557.63	17	19,759	26,480	0	26,480	25,486	25,486
Total minimum payments			1,768	44,081	2,753,890	0	2,753,890	2,655,013	2,655,013
Total general rates and minimum payments			5,756	230,826,065	18,508,635	50,000	18,558,635	17,845,558	17,968,966
(k) Specified area rates									
BID Program - CBD		0.0024416110	108	49,147,886	120,000	0	120,000	120,000	120,000
					18,628,635	50,000	18,678,635	17,965,558	18,088,966
Total rates					18,628,635	50,000	18,678,635	17,965,558	18,088,966

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

TOWN OF CLAREMONT
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	12/09/2025	0	N/A	11.0%
Option two				
First instalment	12/09/2025	0	5.5%	11.0%
Second instalment	14/11/2025	20	5.5%	11.0%
Third instalment	16/01/2026	20	5.5%	11.0%
Fourth instalment	20/03/2026	20	5.5%	11.0%
		2025/26 Budget revenue	2024/25 Actual revenue	2024/25 Budget revenue
		\$	\$	\$
Instalment plan admin charge revenue		75,000	75,000	82,500
Instalment plan interest earned		104,000	104,000	111,000
Unpaid rates and service charge interest earned		60,200	60,200	75,942
		239,200	239,200	269,442

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Town the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
General rate	Properties used for residential purposes and vacant land.	The purpose of imposing a GRV differential rating for residential is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	The rate in the dollar and minimum payment have been set on the basis that ratepayers make a reasonable contribution to the cost of all services and facilities.
Commercial rate	Non residential and non vacant land used for other purpose.	The purpose of imposing a GRV differential rating for commercial is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	<p>The Claremont Town Centre and Stirling Highway corridor is the main location for commercial and industrial development and has large volumes of traffic and a higher impact on the Town's resources including health, planning, civil maintenance, and building works.</p> <p>The rate in the dollar and minimum payment have been set to provide a reasonable contribution towards these costs.</p>

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
General rate	Properties used for residential purposes and vacant land.	The purpose of imposing a GRV differential rating for residential is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	The rate in the dollar and minimum payment have been set on the basis that ratepayers make a reasonable contribution to the cost of all services and facilities.
Commercial rate	Non residential and non vacant land used for other purpose.	The purpose of imposing a GRV differential rating for commercial is to obtain a fair and equitable form of revenue raising from the categories of properties in the Town.	<p>The Claremont Town Centre and Stirling Highway corridor is the main location for commercial and industrial development and has large volumes of traffic and a higher impact on the Town's resources including health, planning, civil maintenance, and building works.</p> <p>The rate in the dollar and minimum payment have been set to provide a reasonable contribution towards these costs.</p>

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Specified Area Rate

	Budgeted rate applied to costs	Budgeted rate set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
Specified area rate	\$	\$	\$		
BID Program - CBD	120,000	0	120,000	Promotion of CBD	Commercial properties within the CBD.
	120,000	0	120,000		

(f) Service Charges

The Town did not raise service charges for the year ended 30th June 2026.

(g) Waivers or concessions

The Town does not anticipate any waivers or concessions for the year ended 30th June 2026.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Financial assets
Receivables
Contract assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	4,556,450	7,593,212	14,891,328
	7,767,266	8,063,966	0
	1,862,048	1,862,048	731,811
	127,282	127,282	0
	10,783	10,783	15,078
	0	0	228,627
	14,323,829	17,657,291	15,866,844
	(2,903,951)	(2,903,951)	(2,701,050)
	0	0	(473,029)
8	(12,000)	(17,607)	6,341
7	(490,000)	(480,607)	0
	(701,701)	(701,701)	(1,086,118)
	0	0	(474,368)
	(4,107,652)	(4,103,866)	(4,728,224)
	10,216,177	13,553,425	11,138,620
3(b)	(10,216,177)	(11,766,591)	(11,138,620)
	0	1,786,834	0
9	(10,718,177)	(12,264,805)	(11,113,384)
	490,000	480,607	0
	12,000	17,607	(6,341)
			(18,895)
	(10,216,177)	(11,766,591)	(11,138,620)

TOWN OF CLAREMONT

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals

Add: Depreciation

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
5	\$ 0	\$ (35,686)	\$ 0
6	4,562,885	4,473,415	4,473,415
	4,562,885	4,437,729	4,473,415

(d) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$ (12,000)	\$ 0	\$ 0
	(12,000)	0	0

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Town's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Town contributes to a number of superannuation funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Town's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Town's obligation to transfer goods or services to a customer for which the Town has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Town measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Town applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Town's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Town's right to consideration for work completed but not billed at the end of the period.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget					
	Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$
Buildings - specialised	700,000	0	0	0	0	0
Furniture and equipment	10,000	0	0	0	0	0
Plant and equipment	115,000	0	0	212,300	0	0
Electronic equipment	80,000	0	0	0	0	0
Total	905,000	0	0	212,300	0	0
(b) Infrastructure						
Infrastructure - roads	2,118,824	0	0	0	0	0
Infrastructure - paths	830,937	0	0	0	0	0
Infrastructure - drainage	340,000	0	0	0	0	0
Infrastructure - parks and reserves	833,284	0	0	0	0	0
Infrastructure - public art collection	60,000	0	0	0	0	0
Infrastructure - carparks	0	0	0	0	0	0
Infrastructure - others	187,000	0	0	0	0	0
Infrastructure - aquatic centre	310,000	0	0	0	0	0
Total	4,680,045	0	0	0	0	0
(c) Intangible Assets						
Intangible assets - ERP	0	0	0	0	0	0
Intangible assets - Content Manager	0	0	0	0	0	0
Total	5,585,045	0	0	212,300	0	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

2024/25 Budget					
Additions	In-kind Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
\$	\$	\$	\$	\$	\$
1,254,740	0	0	0	0	0
109,771	0	0	0	0	0
160,000	0	86,000	86,000	0	0
	0	0	0	0	0
1,524,511	0	86,000	86,000	0	0
1,647,909	0	0	0	0	0
918,554	0	0	0	0	0
509,999	0	0	0	0	0
1,008,357	0	0	0	0	0
70,000	0	0	0	0	0
55,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,209,819	0	0	0	0	0
50,000	0	0	0	0	0
9,800	0	0	0	0	0
59,800	0	0	0	0	0
5,794,130	0	86,000	86,000	0	0

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

TOWN OF CLAREMONT
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

6. DEPRECIATION

By Class
Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Electronic equipment
Infrastructure - roads
Infrastructure - paths
Infrastructure - drainage
Infrastructure - parks and reserves
Infrastructure - public art collection
Infrastructure - carparks
Infrastructure -street lights
Right of use - plant and equipment

By Program
Governance
Law, order, public safety
Health
Education and welfare
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
35,000	33,347	33,347
923,333	906,193	906,193
54,551	53,481	53,481
243,535	238,759	238,759
188,830	185,127	185,127
1,512,727	1,483,066	1,483,066
644,245	631,613	631,613
64,255	62,995	62,995
640,216	627,663	627,663
15,438	15,135	15,135
114,307	112,066	112,066
123,992	121,562	121,562
2,456	2,408	2,408
4,562,885	4,473,415	4,473,415
415,207	407,066	407,066
40,259	39,470	39,470
22,702	22,257	22,257
46,919	45,999	45,999
64,286	63,025	63,025
1,284,872	1,259,678	1,259,678
2,522,712	2,473,246	2,473,246
93,822	91,982	91,982
72,106	70,692	70,692
4,562,885	4,473,415	4,473,415

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Land - freehold land	Unlimited
Buildings - non-specialised	40 to 80 years
Buildings - specialised	40 to 80 years
Furniture and equipment	10 years
Plant and equipment	3 to 10 years
Electronic equipment	3 to 10 years
Infrastructure - roads	15 to 90 years
Infrastructure - paths	30 to 50 years
Infrastructure - drainage	90 to 100 years
Infrastructure - parks and reserves	10 to 40 years
Infrastructure - public art collection	40 to 50 years
Infrastructure - carparks	25 to 50 years
Infrastructure -street lights	20 to 30 years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding	2025/26 Budget Interest Repayments	Actual Principal	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding	2024/25 Actual Interest Repayments	Budget Principal	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding	2024/25 Budget Interest Repayments
				1 July 2025	\$	\$	\$	\$	1 July 2024	\$	\$	\$	\$	1 July 2024	\$	\$	\$	\$
Aquatic Centre Refurbishment	1	WATC	6.34%	407,518	\$ 0	\$ (64,082)	\$ 343,436	\$ (24,836)	467,722	\$ 0	\$ (60,204)	407,518	\$ (28,714)	467,722	\$ 0	\$ (60,204)	407,518	\$ (28,714)
331 Stirling Highway	2C	WATC	4.17%	3,812,296	0	(352,974)	3,459,322	(155,279)	4,151,004	0	(338,708)	3,812,296	(169,545)	4,151,004	0	(338,708)	3,812,296	(169,545)
327 Stirling Highway	3	WATC	4.45%	509,620	0	(63,551)	446,069	(21,979)	570,435	0	(60,815)	509,620	(24,715)	570,435	0	(60,815)	509,620	(24,715)
				4,729,434	0	(480,607)	4,248,827	(202,094)	5,189,161	0	(459,727)	4,729,434	(222,974)	5,189,161	0	(459,727)	4,729,434	(222,974)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

* WATC refers to Western Australia Treasury Corporation

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

The Town does not intend to undertake any new borrowings for the year ended 30th June 2026.

(c) Unspent borrowings

The Town had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	150,000	150,000	150,000
Credit card balance at balance date	55,000	55,000	55,000
Total amount of credit unused	205,000	205,000	205,000
Loan facilities			
Loan facilities in use at balance date	4,248,827	4,729,434	4,729,434

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Town has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2025	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest Repayments
					1 July 2025	\$	\$	\$	\$	1 July 2024	\$	\$	\$	\$	\$	\$	\$	\$	\$
Data & software storage	EL227	Dell	2.71%	3 years	0	0	0	0	0	19,427	0	(19,427)	0	(2,726)	19,427	0	(19,427)	0	(2,726)
Printer & copiers	EL228	Kyocera	2.05%	4 years	5,154	0	(5,607)	(453)	(14,648)	13,093	0	(7,939)	5,154	(2,477)	13,549	0	(7,939)	5,610	(2,477)
Wide area network	BLD54	TPG	1.69%	10 years	18,177	0	0	18,177	0	33,289	0	(15,112)	18,177	(8,229)	31,599	0	(15,112)	16,487	(8,229)
Coffee machine	PE459	Gesha Coffee Co.	0.71%	3 years	0	0	0	0	(10)	449	0	(449)	0	(6)	449	0	(449)	0	(6)
Parking bays - Bunnings	EL225	Charter Hall	3.00%	Not applicable	0	12,000	(12,000)	0	0	10,779	0	(10,779)	0	(1,220)	10,779	0	(10,779)	0	(1,220)
					23,331	12,000	(17,607)	17,724	(14,658)	77,037	0	(53,706)	23,331	(14,658)	75,803	0	(53,706)	22,097	(14,658)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Town assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) NEP developer contributions	494,200	621,915	(1,116,115)	0	479,751	14,449		494,200	475,244	0	0	475,244
(b) Cash in lieu of parking	603,699	23,405		627,104	586,049	17,650		603,699	580,544	0	0	580,544
(c) Claremont Town Centre- Specified Area Rate	205,806	7,979		213,785	199,789	6,017		205,806	184,114	0	0	184,114
	1,303,705	653,299	(1,116,115)	840,889	1,265,589	38,116	0	1,303,705	1,239,902	0	0	1,239,902
Restricted by council												
(a) Pool upgrade	945,690	298	(450,000)	495,988	892,310	28,380	25,000	945,690	796,595	0	(513,000)	283,595
(b) Plant replacement	185,000	0	(185,000)	0	178,916	6,084		185,000	167,647	0	0	167,647
(c) Irrigation and drainage	608,187	21,253	(60,000)	569,440	638,944	19,243	(50,000)	608,187	600,910	0	(50,000)	550,910
(d) Public Art	214,623	5,995	(60,000)	160,618	199,502	15,121		214,623	225,892	9,112	0	235,004
(e) Parking	1,253,988	48,616		1,302,604	1,217,325	36,663		1,253,988	1,205,890	0	0	1,205,890
(f) Building	501,638	19,448		521,086	486,972	14,666		501,638	452,067	0	0	452,067
(g) Future fund	5,196,405	256,161	(300,000)	5,152,566	5,044,478	151,927		5,196,405	4,830,668	0	0	4,830,668
(h) Claremont joint venture	1,095,538	40,147	(60,000)	1,075,685	1,063,508	32,030		1,095,538	1,043,814	0	0	1,043,814
(i) Heritage grant	83,454	2,654	(15,000)	71,108	81,014	2,440		83,454	75,098	0	0	75,098
(j) Employee entitlement	562,553	54,871	(381,522)	235,902	691,720	20,833	(150,000)	562,553	661,213	0	(150,000)	511,213
(k) Western Suburb Alliance (WSA)	314,024	178,267	(200,000)	292,291	304,843	9,181		314,024	517,576	0	0	517,576
	10,961,100	627,710	(1,711,522)	9,877,288	10,799,532	336,568	(175,000)	10,961,100	10,577,370	9,112	(713,000)	9,873,482
	12,264,805	1,281,009	(2,827,637)	10,718,177	12,065,121	374,684	(175,000)	12,264,805	11,817,272	9,112	(713,000)	11,113,384

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) NEP developer contributions	Ongoing	To accumulate funds to cover the Town's contribution to NEP Development arising from ownership of Lot 11578 Claremont Crescent.
(b) Cash in lieu of parking	Ongoing	To provide for the purchase of land for car parking in accordance with Clause 33(2)
(c) Claremont Town Centre- Specified Area Rate	Ongoing	To fund promotion and publicity of Claremont CBD
(a) Pool upgrade	Ongoing	To fund major maintenance of the Claremont Pool
(b) Plant replacement	Ongoing	To provide for the replacement of major items of heavy plant.
(c) Irrigation and drainage	Ongoing	To provide funds for the replacement, renewal and upgrade of irrigation and drainage
(d) Public Art	Ongoing	To assist with the programmed purchase and development of Public Art assets throughout the Town
(e) Parking	Ongoing	To provide for the purchase, upgrade or renewal of parking infrastructure.
(f) Building	Ongoing	To provide for building renewal in accordance with Council's Asset Management Plans
(g) Future fund	Ongoing	To provide for the future planning and undertaking of capital and infrastructure works in the Town.
(h) Claremont joint venture	Ongoing	To provide for traffic modifications/road works within the Town Centre zone and the surrounding roads
(i) Heritage grant	Ongoing	To assist with funding of the Town's heritage grant maintenance program
(j) Employee entitlement	Ongoing	To fund annual and long service leave requirements
(k) Western Suburb Alliance (WSA)	Ongoing	To fund the Western Suburbs Regional Organisation of Councils projects and initiatives and hold funds contributed by each member council.

TOWN OF CLAREMONT
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	688,718	833,353	666,528
Other interest revenue	164,200	164,200	186,942
	852,918	997,553	853,470
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	99,000	94,695	75,000
	99,000	94,695	75,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	202,094	222,974	222,974
Interest on lease liabilities (refer Note 8)	14,658	14,658	14,658
	216,752	237,632	237,632

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. ELECTED MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Elected member 1			
Mayor's allowance	41,388	39,988	39,988
Meeting attendance fees	28,385	27,425	27,425
Superannuation	5,387	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	78,660	70,913	70,913
Elected member 2			
Deputy Mayor's allowance	10,347	9,997	9,997
Meeting attendance fees	18,620	17,711	17,711
Superannuation	3,896	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	36,363	31,208	31,208
Elected member 3			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 4			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 5			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 6			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 7			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 8			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Elected member 9			
Meeting attendance fees	18,620	17,711	17,711
Superannuation	2,654	0	0
Annual allowance for ICT expenses	3,500	3,500	3,500
	24,774	21,211	21,211
Total Elected Member Remuneration	288,441	250,598	250,598
Mayor's allowance	41,388	39,988	39,988
Deputy Mayor's allowance	10,347	9,997	9,997
Meeting attendance fees	177,345	169,113	169,113
Superannuation at 12%	27,861	0	0
Annual allowance for ICT expenses	31,500	31,500	31,500
	288,441	250,598	250,598

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

TOWN OF CLAREMONT
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the tasks of assisting elected members and ratepayers on matters which concern specific council services.

General purpose funding

Rates, general purpose government grants and interest revenue.

Law, order, public safety

Supervision and enforcement of various local laws relating to parking, fire prevention, animal control, emergency services, and other aspects of public safety.

Health

Inspection of food outlets and their control provision of meat inspection services, noise control and waste disposal compliance.

Community amenities

Rubbish collections, recycling, litter control, public litter bins, town planning control/studies.

Recreation and culture

Claremont Aquatic Centre
 Lake Claremont Golf Course
 Lake Claremont
 Parks & Environment
 Leased Premises
 Community Recreation
 Youth activities
 Claremont Community Hub and Library
 Bay View Community Centre
 Claremont Museum and heritage
 Heritage Services

Transport

Streets, Roads, Bridges and Depot maintenance. Footpaths, cycle ways, right of way, drainage, road verges, median strips, street lighting, street cleaning, street trees, traffic surveys, parking services, traffic management and underground power

Economic services

Community events and tourism, building services, commercial leases, strategic planning and activities involving the Claremont Town Centre, and Anzac Cottage

Other property and services

Building maintenance, plant/vehicle operations, private works and other property.