



TOWN OF CLAREMONT

NOTICE OF MEETING

NOTICE IS HEARBY GIVEN that an
Annual General Electors Meeting will be held
on **WEDNESDAY 14 DECEMBER, 2016**, commencing at **6:00PM**
at the Council Chambers, Number One Claremont,
308 Stirling Highway, Claremont.

Stephen Goode
CHIEF EXECUTIVE OFFICER
Date:

DISCLAIMER

Would all members of the public please note that they are cautioned against taking any action as a result of any decision tonight until such time as they have seen a copy of the Minutes or have been advised, in writing, by the Council's Administration with regard to any particular decision.

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TOWN OF CLAREMONT
ANNUAL MEETING OF ELECTORS
14 DECEMBER 2016
AGENDA

- 1 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS**
- 2 RECORD OF ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE**
- 3 BUSINESS**

3.1 2015-16 ANNUAL REPORT

- Adopted by Council on 13 December 2016.
- The Annual Report summarises the achievements of the Town during the 2015-16 financial year and includes a report from the Mayor and Chief Executive Officer, the financial report for the period, the auditor report, and those matters prescribed by the *Local Government Act 1995* (the Act).
- The Act requires local authorities to hold a general meeting of electors once a year no later than 56 days after Council adopts the Annual Report.
- Matters to be discussed at the general meeting of electors are the content of the Annual Report for the previous financial year and any other general business.

Reports of the Mayor and Chief Executive (Pages 4- 6)

Review of Outcomes (Pages 12 - 66)

This section of the Annual Report reports on the more significant outcomes achieved during the year within the five focus areas of Councils operations being Liveability, Prosperity, People, Environment and Leadership & Governance.

Financial Report (Pages 67 onwards)

Operating

	2015-16	Budget	2014-15
Net Result	2.08M	1.12M	15.05M
Revenue	20.6M	18.89M	31.97M
Profit	0.45M	0.38M	0.0M
Rates	13.38M	13.34M	12.78M
Interest	0.73K	0.62K	0.8K
Expenses	18.52M	17.77M	16.93M
Employee	6.82M	7.05M	6.31M
Materials & Contracts	5.91M	6.25M	6.01M

Non Operating

	2015-16	Budget	2014-15
Expenditure			
Capital Exp.	4.03M	2.72M	5.2M
To Reserves	1.7M	1.3M	2.0M
Revenue			
Asset Sales	0.61M	0.51M	0.09M
From Reserves	2.95M	2.24M	3.29M

Financial Position

	2015-16	2014-15	2013-14
Equity	100.97M	98.88M	83.83M
Reserves	12.35M	13.58M	14.87M
Assets	112.34M	112.53M	98.02M
Inventories	1.33M	1.27M	1.31M
Cash	16.02M	17.42M	18.82M
Liabilities	11.38M	13.65M	14.19M
Loan	9.2M	11.33M	11.45M
Other	2.18M	2.32M	2.74M

Financial Ratios

	2015-16	2014-15	2013-14
Current	1.78	0.99	1.44
Asset Sustainability	0.79	1.75	1.26
Debt Service Cover	2.01	5.62	5.28
Operating Surplus	0.07	0.09	0.09
Own Source Revenue	1.01	1.04	1.07

Reserves

<i>(000's)</i>	30 June 2016	30 June 2015
Future Fund	6,885	8,570
Administration Building	249	421
Underground Power	2,587	1,847
Joint Venture	884	1,164
Parking	917	917
Pool	470	380
Claremont Now	118	79
Plant	76	74
Golf Course	70	58
Public Art	59	39
Bore Replacement	22	22
Aged Transport	12	12
	12,349	13,583

Audit Report (Pages 57-58 within Financial Report)

The 2015-16 Auditors opinion as detailed within their report indicated;

- Financial reports have been completed in accordance with the *Local Government Act 1995*, regulations and Australian Accounting Standards

- Provide fair view of Town's financial position as at 30 June 2016
- Confirm no matters indicating significant adverse trends in financial position or management of the Town.

RECOMMENDATION:

That the Meeting receive the 2015-16 Town of Claremont Annual Report including the:

- **Mayor's Report;**
- **Chief Executive Officer's Report;**
- **Financial Statements for period ending 30 June 2016; and**
- **Auditor's Report.**

3.2 OTHER BUSINESS**4 DECLARATION OF CLOSURE OF MEETING**