

LAKE CLAREMONT GOLF COURSE – FUTURE USE STUDY – BROCHURE CORRECTION

The Town of Claremont recently invited the ratepayers and residents to inspect and comment on the 'Lake Claremont Golf Course Evaluation of Potential Future Use Options August 2008' Report by way of direct mail out of a survey form and information brochure.

The information brochure provided a financial table. Option 1 figures in the table were based on Table 10 on page 32 of the report that have been found to be incorrect. Please refer to the electronic copy of the report on the Town's website (www.claremont.wa.gov.au) under 'Publications and Documents' that now has the correct. The financial table in the brochure should read-

Option	Initial Capital Outlay	Ongoing Operating Costs (allows for 5% escalation per year)							
		Year 1	Year 3	Year 5	Year 7	Year 9	Year 10	Year 15	Year 20
Option 1 Council Runs Upgraded Golf Course	2,236,450	- 138,250	- 152,421	- 168,044	- 185,268	-204,258	- 214,471	- 273,725	- 349,351
Option 2 Contractor Runs Upgraded Golf Course	2,236,450	- 121,625	- 134,092	- 147,836	- 162,989	- 179,696	- 188,680	- 240,809	- 307,340
Option 3 Revert Site to Parkland/ Bushland	2,392,900	- 155,100	- 170,998	- 133,827	- 147,545	- 162,668	- 170,801	- 217,990	- 278,217
Option 4 Golf Alternative (MasterPlan)	1,549,800	- 63,213	- 50,760	17,417	56,503	89,264	97,402	124,313	158,658